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**KINETIX SYSTEMS HOLDINGS LIMITED**

健冠控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8606)

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
(2) CHANGE OF CHAIRMAN OF REMUNERATION COMMITTEE**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Kinetix Systems Holdings Limited (the “**Company**”) announces that Mr. Yeung Wai Keung (“**Mr. Yeung**”) has tendered his resignation as an independent non-executive Director, the chairman of remuneration committee and a member of each of the audit committee and nomination committee of the Company with effect from 1 March 2021 so as to spend more time with his family and further pursue his personal interests. Mr. Yeung has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Yeung for his contribution to the Company during the tenure of his office.

Following the resignation of Mr. Yeung, the Company only has two independent non-executive Directors. Thus, the number of independent non-executive Directors falls below the number required under Rule 5.05(1) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The Board will use its best endeavors to identify suitable candidate to fill the vacancy as soon as possible and in any event within three months from the date of resignation

of Mr. Yeung pursuant to Rule 5.06 of the GEM Listing Rules. Further announcement will be made in relation to the appointment when appropriate.

## **CHANGE OF CHAIRMAN OF REMUNERATION COMMITTEE**

Following the above change, the Board further announces that, Ms. Lam Shun Ka, the independent non-executive Director of the Company, was appointed as the chairman of the remuneration committee of the Company with effect from 1 March 2021.

By order of the Board  
**Kinetix Systems Holdings Limited**  
**Yu Pak Lun Larry**  
*Chairman*

Hong Kong, 28 February 2021

*As at the date of this announcement, the board of directors of the Company comprises Mr. Yu Pak Lun Larry, Mr. Leung Patrick Cheong Yu and Mr. Law Cheung Moon as executive Directors; Mr. Cheng Kwan Ngai and Ms. Chen Jie as non-executive Directors; Mr. Lam Yau Hin and Ms. Lam Shun Ka as independent non-executive Directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.kinetix.com.hk](http://www.kinetix.com.hk).*